

**SPECIAL MEETING OF THE FINANCE COMMITTEE
OF THE
FLORIN RESOURCE CONSERVATION DISTRICT BOARD OF DIRECTORS**

Friday, June 12, 2015

NOTE THE MEETING WILL BEGIN AT 3:30 PM

**9257 Elk Grove Blvd.
Elk Grove, CA 95624**

CALL TO ORDER, ROLL CALL AND PLEDGE OF ALLEGIANCE

Public Comment – Please complete a Request to Speak Form if you wish to address the Board. Members of the audience may comment on matters that are not included on the agenda. Each person will be allowed three (3) minutes, or less if a large number of requests are received on a particular subject. No action may be taken on a matter raised under "Public Comment" until the matter has been specifically included on an agenda as an action item. Items listed on the agenda will be opened for public comment as they are considered by the Board of Directors.

1. Draft Fiscal Year 2015-16 Florin Resource Conservation District Budget

(Jim Malberg, Finance Manager/Treasurer)

Associate Director Comment

Public Comment

2. Draft Fiscal Year 2015-16 Economic Development Corporation Budget

(Jim Malberg, Finance Manager/Treasurer)

Associate Director Comment

Public Comment

Adjourn to the next Finance Committee Meeting: to be determined.

**Florin Resource Conservation District
Proposed Budgeted Accounts Detail
For the Fiscal Year Ending June 30, 2016**

Description	FY 2012-13 Actual	FY 2013-14 Actual	FY 2014-15 Budget	FY 2014-15 Projected	FY 2015-16 Budget
REVENUES					
4700 Lease Revenue - Elk Grove Florin Property	\$ 9,533	\$ 5,467	\$ -	\$ -	\$ -
Other Reimbursements/Property Sale		87,712		10,162	
Repair and Maintenance Reserves	-	-	-	-	-
Interest Earnings	17	50	30	100	100
Total Revenues	9,550	93,229	30	10,262	100
EXPENDITURES					
5100 Salary & Benefits	-	-	-	-	15,000
5300 Airfare	-	-	-	498	500
5310 Hotels	-	-	-	134	150
5320 Meals	-	-	-	42	50
5330 Auto Rental	-	-	-	37	50
5340 Seminars & Conventions	-	-	-	525	550
5350 Mileage Reimbursement, Parking, Tolls	-	-	-	20	20
5415 Association Dues	350	400	400	300	400
5410 Advertising	3,893	175	1,250	-	250
5280 Meetings	210	100	300	250	250
5420 Insurance	77	71	1,510	1,508	1,500
5435 Repairs and Maintenance Automotive/Fuel	7,613	-	-	32	50
5475 Office Supplies & Expenses	-	256	100	110	150
5455 Postage	-	-	-	-	-
5510 Bank Charges	820	1,729	30	-	30
5520 Contracted Services	6,616	6,500	2,000	5,396	2,500
5535 Legal Services	-	26,011	2,500	5,056	5,000
5545 Public Relations	2,000	1,925	2,000	1,920	2,000
9950 Election Costs			11,395	9,872	-
9960 Program Costs		-			
Total Expenditures	21,579	37,167	21,485	25,700	28,450
Change in Balance	(12,029)	56,063	(21,455)	(15,438)	(28,350)
Beginning Balance	88,227	76,198	132,260	132,260	116,822
Ending Fund Balance	76,198	132,260	110,805	116,822	88,472

**Florin Resource Conservation District
Economic Development Corporation
Proposed Budgeted Accounts Detail
For the Fiscal Year Ending June 30, 2016**

Description	FY 2012-13 Actual	FY 2013-14 Actual	FY 2014-15 Budget	FY 2014-15 Projected	FY 2015-16 Budget
<u>REVENUES</u>					
4700 Lease Revenue - Sacramento County	\$ 1,292,417	\$ 1,121,400	\$ 1,121,400	\$ 1,121,400	\$ 1,121,400
Total Revenues	1,292,417	1,121,400	1,121,400	1,121,400	1,121,400
<u>EXPENDITURES</u>					
5710 Assessments/Property Taxes	188,708	166,954	180,200	73,220	66,100
5432 General Maintenance	208,915	266,720	300,000	220,000	250,000
5420 Insurance	20,065	18,476	17,500	17,486	16,800
5432 Landscaping	-	-	-	-	-
5535 Legal	-	35,411	80,000	77,500	80,000
5560 Bond Administration	-	5,840	2,750	175,000	175,000
5760 Water, Sewer	12,989	11,651	13,000	13,310	13,000
Total Expenditures	430,677	505,052	593,450	576,516	600,900
2470 Debt Retirement	690,000	415,000	435,000	435,000	450,000
7300 Interest	529,482	827,986	492,923	591,487	559,623
Total Debt Expense	1,219,482	1,242,986	927,923	1,026,487	1,009,623
6440 Depreciation	308,292	308,292	308,292	308,292	308,292
6450 Amortization	276,484	-	-	-	-
Total Depreciation & Amortization	584,776	308,292	308,292	308,292	308,292
Net Income/(Loss)	(942,517)	(934,930)	(708,265)	(789,895)	(797,415)